

**KINKAID-REED'S CREEK CONSERVANCY DISTRICT  
SPECIAL BOARD OF TRUSTEES MEETING  
MONDAY, FEBRUARY 05, 2024**

The Board of Trustees of the Kinkaid-Reed's Creek Conservancy District held a special board meeting on Monday, February 05, 2024, President Mike Barone called this meeting to order at 7:00 p.m. at 1763 Water Plant Rd, Murphysboro, Illinois.

**ROLL CALL:**

Lisa Byrd	Absent
David Ardrey	Yes
Nate Westphal	Yes
Jay Ziegler	Yes
Greg Legan	Absent
Tony Mileur	Yes
Michael Barone	Yes

**Also Present:** Manager Wilmouth, Carrie Likins, Ed Heller, and Jim Pribble.

**Public Comment:** None

**OLD BUSINESS:**

**Dock Renovation Project:** Manager Wilmouth reported the District did not receive the REDGL Loan through Egyptian Electric. Trustee Westphal asked why the REDGL loan was denied. Manager Wilmouth reported the email he received stated Egyptian Electric did not feel comfortable with the debt-to-income ratio and stated the application called for current financial statements from the marina and those did not show the income from the 2024 lease agreements at the marina. Manager Wilmouth stated he has talked with First Southern Bank and a loan through the bank would be structured as a ten-year term, 3/3 adjustable-rate mortgage with a 5.95% interest. Manager Wilmouth stated Attorney Ed Heller has prepared a Resolution for the Board to adopt that would authorize the borrowing of money from First Southern Bank for Boat Dock Improvements. Manager Wilmouth stated the Resolution will give President Barone and Trustee Mileur the authority to sign the loan documents. Manager Wilmouth stated when the loan is complete, the 50% down payment will be made to Lake of Egypt Docks and the dock renovation project can begin. Attorney Ed Heller stated the new docks will be the collateral used for the bank loan. Attorney Heller stated in a couple of years when the District issues a bond, the loan will be rolled over into that bond at a lower rate.

**Bank Loan Approval- Resolution 24-122:** Trustee Mileur made a motion to adopt Resolution 24-122 to authorize the borrowing of money from First Southern Bank for the boat dock improvements. Trustee Westphal seconded the motion.

**Roll Call Vote:**

David Ardrey	Yes
Nate Westphal	Yes
Jay Ziegler	Yes
Tony Mileur	Yes
Michael Barone	Yes

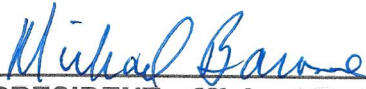
President Barone declared the motion carried.

**NEW BUSINESS:** None

**OTHER MATTERS TO DISCUSS:** Manager Wilmouth stated the Board was given an email from Patrick Horstmann regarding the Proposal for the High School Bass Fishing State Final he has been working on getting moved to Kinkaid Lake and is asking for the District to provide some support with the Proposal. Manager Wilmouth stated the Board members should look over the email from Patrick Horstmann and the requests he has made from the District will be discussed at the next meeting.

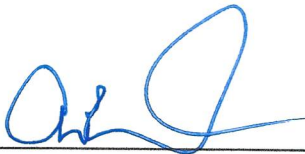
**ADJOURNMENT:**

Trustee Mileur made a motion to adjourn the meeting. The motion was seconded by Trustee Westphal. All members present voted "Aye," and President Barone declared the motion carried.



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**PRESIDENT – Michael Barone**



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**SECRETARY – Anthony Mileur**